

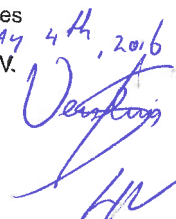
United Network of Young Peacebuilders

Den Haag

Annual accounts 2015

d.d. May 4th, 2016

For identification purposes
Schoonhoven, d.d. *May 4th, 2016*
Versluis Accountancy B.V.
J. Versluis RA

A handwritten signature in blue ink, appearing to be 'Versluis', with a large flourish underneath.

UNITED NETWORK OF YOUNG PEACEBUILDERS (UNOY)

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FINANCIAL STATEMENTS
2015

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Balance sheet as at December 31

(After appropriation of results)

ASSETS	<u>2015</u> EUR	<u>2014</u> EUR
Fixed assets		
Tangible fixed	55	824
	<u>55</u>	<u>824</u>
Current Assets		
Receivables, prepayments and accrued income	29.850	30.474
Cash and cash equivalents	45.024	73.642
	<u>74.874</u>	<u>104.115</u>
Total Assets	<u><u>74.929</u></u>	<u><u>104.940</u></u>
LIABILITIES	<u>2015</u> EUR	<u>2014</u> EUR
Reserve		
General reserves	28.776	20.085
Fixed capital fund assets conduct of business	55	824
	<u>28.831</u>	<u>20.909</u>
Long-term liabilities	-	-
Current liabilities, accruals and deferred income		
Accounts Payable	12.747	14.723
Subsidies to spend	33.351	69.307
	<u>46.098</u>	<u>84.030</u>
Total Liabilities	<u><u>74.929</u></u>	<u><u>104.939</u></u>

UNITED NETWORK OF YOUNG PEACEBUILDERS (UNOY)

STATEMENT OF BENEFIT AND COST

	<u>2015</u> EUR	<u>2014</u> EUR
Benefits		
Donations	95	-
Structural grants	63.180	61.211
Project grants	240.508	218.963
Financial income and expenses	<u>744</u>	<u>1.707</u>
Sum of benefits	304.527	281.881
Costs		
Direct Program Costs	281.200	279.978
Direct fundraising costs*	9.243	10.644
Costs of management & administration	<u>6.162</u>	<u>7.096</u>
Sum of costs	<u>296.605</u>	<u>297.719</u>
Results	<u>7.922</u>	<u>- 15.838</u>
<i>*Costs of fundraising as % of benefits from fundraising</i>	3%	4%
Allocation of results		
Dotation to/Retraction from general reserve	8.691	- 15.025
Dotation to/Retraction from fund asset conduct of business	<u>- 769</u>	<u>- 813</u>
	<u>7.922</u>	<u>- 15.838</u>

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NOTES

General

Activities

The United Network of Young Peacebuilders (UNOY Peacebuilders) is a global network of youth organisations active in the field of peacebuilding. The main areas of action are networking, training, empowerment for action/support to youth projects, campaigning and advocacy, and practical research on the role of youth in peacebuilding.

UNOY Peacebuilders is a non-political, non-religious, non-governmental organisation that welcomes youth peace initiatives/organisations and young peacebuilders regardless of gender, ethnicity, social class, religion, or any other distinction.

General accounting principles for the preparation of the financial statements

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Principles of valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation and, if applicable, less impairments in value. Depreciation is based on the estimated useful life and calculated as fixed percentage of cost, taking into account and residual value. Depreciation is provided from the date an asset comes into use.

The depreciation percentages are:

Equipment: 33,3%

Receivables/prepayments and accrued income

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

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NOTES TO THE BALANCE SHEET

ASSETS	<u>2015</u>	<u>2014</u>
	EUR	EUR
Tangible fixed assets		
Book value as at 1st January	824	1.637
Additions	0	0
Less: depreciation	<u>-769</u>	<u>-813</u>
Book value as at 31st December	<u>55</u>	<u>824</u>

Receivables/prepayments and accrued income

EC Erasmus+ Administration grant	9.090	9.474
Council of Europe – EYF – Structural grant	6.400	6.400
Council of Europe – EYF – Workplan grant	12.800	14.400
Short Term Lending	0	200
Other receivables	<u>1.560</u>	<u>0</u>
	<u>29.850</u>	<u>30.474</u>

Cash and cash equivalents

Petty cash	0	57
External cash box	0	0
Paypal account	95	0
ING bank account	8.339	27.599
ASN savings account	<u>36.591</u>	<u>45.986</u>
	<u>45.024</u>	<u>73.642</u>



UNITED NETWORK OF YOUNG PEACEBUILDERS (UNOY)

LIABILITIES	2015	2014
	EUR	EUR

Statement of Reserve

Reserve as at 1st January	20.085	35.110
Dotation to/Retraction from reserve	<u>8.691</u>	<u>-15.025</u>
Reserve as at 31st December	<u>28.776</u>	<u>20.085</u>

Statement of fixed capital fund asset conduct of business

Fixed capital fund as at 1st January	824	1.637
Dotation to/Retraction from fund asset	<u>-769</u>	<u>-813</u>
Fixed capital fund as at 31st December	<u>55</u>	<u>824</u>

Accounts payable

Administration and accounting	5.020	4.840
Holiday allowances	4.146	3.743
Payrol tax	2.357	1.977
Personnel costs	102	0
Travel reimbursements	1.031	
Credit card	51	0
Other payables	<u>41</u>	<u>4.163</u>
	<u>12.747</u>	<u>14.723</u>

Subsidies to spend

Cordaid grant (Youth Advocacy Team)	0	69.307
EC Erasmus+ project grant (Youth Impact)	32.101	0
Donation received in advance	<u>1.250</u>	<u>0</u>
	<u>33.351</u>	<u>69.307</u>

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NOTES TO THE STATEMENT OF BENEFITS AND COSTS

BENEFITS	<u>2015</u> EUR	<u>2014</u> EUR
Structural Grants and other general income		
EC Erasmus+ Administration grant	49.090	43.944
Council of Europe – EYF – Structural grant	12.800	12.800
Overhead, project administration	-	1.906
Other general income	<u>1.291</u>	<u>2.561</u>
	<u>63.180</u>	<u>61.211</u>
Project Grants and other project income		
Cordaid	117.190	2.693
EC – Erasmus+ (Youth Impact grant)	54.648	-
Council of Europe - EYF workplan grant	47.800	48.000
EC – Erasmus+ (MPE partner grant)	8.087	-
Haella Stichting	2.500	2.000
Anna Lindh Foundation	-	29.497
Woudschoten	-	5.000
Europeese Platform	-	3.400
EU-Erasmus+ Admin Grant 2014	-	3.059
Upact	-	1.505
Alert Fonds	-	650
Contribution from participants	7.461	12.870
Other project income	2.821	4.124
Carried forward from last year	<u>-</u>	<u>106.166</u>
	<u>240.508</u>	<u>218.963</u>
Donations		
Various	<u>95</u>	<u>-</u>
	<u>95</u>	<u>-</u>
Financial income and expenses		
Bank interest	744	1707
ING Bank Interest	<u>-</u>	<u>-</u>
	<u>744</u>	<u>1.707</u>

UNITED NETWORK OF YOUNG PEACEBUILDERS (UNOY)

COSTS	<u>2015</u> EUR	<u>2014</u> EUR
Staff		
Salaries and social security	93.948	89.801
Total personnel cost	<u>93.948</u>	<u>89.801</u>
Staff cost administration*	30.038	42.753
Staff cost Direct program	<u>63.910</u>	<u>47.048</u>
	<u>93.948</u>	<u>89.801</u>
Travel cost		
Travel cost administration*	2.695	853
Travel cost Direct program	<u>74.366</u>	<u>62.582</u>
	<u>77.060,63</u>	<u>63.434,52</u>
General costs		
Intern and Speakers/Trainers	3.683	378
Office expenses and accountancy	23.147	22.839
Materials and supplies	59	248
Communication	1.178	1.072
Other expenses	<u>54</u>	<u>2.004</u>
General costs administration*	<u>28.121</u>	<u>26.541</u>
General costs Direct program	<u>96.706</u>	<u>117.128</u>
	<u>124.827</u>	<u>143.669</u>
* The administration costs are allocated to projects. See statement of allocation of administration costs on		
Depreciation		
Depreciation	<u>769</u>	<u>813</u>
	<u>769</u>	<u>813</u>

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UNITED NETWORK OF YOUNG PEACEBUILDERS (UNOY)

Direct program cost

Staff costs	63.910	47.048
Interns	-	1.822
Speakers/trainers	34.613	23.658
Travel cost office	-	4.437
Travel cost participants	71.692	55.397
Travel cost speakers	2.674	2.747
Office expenses	-	14.070
Communication	201	2.828
Materials & supplies	11.107	3.583
Other expenses	221	3.559
Reporting	-	216
Venue & catering	50.564	67.393
Allocation of administrative cost	<u>46.217</u>	<u>53.221</u>
Total direct program cost	<u>281.200</u>	<u>279.978</u>

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Allocation of administration costs 2015

All amounts in EUR

	Total		Program		Fundraising		Management & administration
Administration costs							
Staff costs	30.038	75%	22.528	15%	4.506	10%	3.004
Travel cost	2.695	75%	2.021	15%	404	10%	270
General costs	28.121	75%	21.090	15%	4.218	10%	2.812
Depreciation	769	75%	577	15%	115	10%	77
Total administration cost			<u><u>46.217</u></u>		<u><u>9.243</u></u>		<u><u>6.162</u></u>

The allocation of administration costs is based on the estimation of hours spent by the employees.

OTHER INFORMATION

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Versluis
Accountancy

United Network of Young Peacebuilders
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2517 AN 's-Gravenhage

INDEPENDENT AUDITOR'S REPORT

To: Appropriate addressee

We have audited the accompanying financial statements 2015 of United Network of Young Peacebuilders at 's-Gravenhage which comprise the balance sheet as at December 31, 2015, the profit and loss account for the year then ended and the notes comprising a summary of the accounting policies and other explanatory information

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management board report. Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of United Network of Young Peacebuilders at 's-Gravenhage as at December 31, 2015, and of its result for the year then ended.

Schoonhoven, May 4, 2016



Versluis Accountancy B.V.
J. Versluis RA